

Galveston Hoses Taps New Consultant

The \$53.8 million **Galveston (Texas) Firefighters Pension Fund** hired a new general investment consultant last month, Trustee **Gregg Riley** said.

The plan voted to hire **Robert Harrell Incorporated** as its new general investment consultant at its Feb. 27 board meeting after finalist presentations from the firm as well as **B. Riley & Co.** and **CAPTRUST Financial Advisors** at a Jan. 30 meeting, Riley said, adding that RHI impressed the board with its presentation.

RHI Senior V.P. and CCO **Will Harrell** will serve as the plan's lead consultant.

The firm replaces **Graystone Consulting** and the plan previously [suspended a consultant search launched in 2019](#) due to in-person restrictions related to the COVID-19 pandemic.

The 2019 search followed the death of the plan's lead consultant **Tim Sharpe**, senior consultant for Graystone, that April and Associate V.P. and Institutional Consultant **Scott Owens** has since served as the plan's lead consultant, as reported.