

CONSULTANT/OCIO/DISCRETIONARY 02.03.21

Texas Hoses Plan Taps First Independent Consultant

The \$40 million **Travis County** (Texas) **ESD #6 Firefighters' Relief & Retirement Fund** hired its first independent investment consultant last month, Board President **Scott Falltrick** said.

The plan selected **Robert Harrell Incorporated** to serve as its first independent investment consultant at a Jan. 26 board meeting following interviews with a total of seven firms in a search process that began in August, Falltrick said.

The plan narrowed its search to RHI, **CAPTRUST Financial Advisors** and **Southeastern Advisory Services**, opting for RHI with the presentation from the firm's Senior V.P. **Will Harrell** providing the difference, according to Falltrick.

"I felt that Will was trying to make that personal connection. Ultimately, everybody loved him the best and that was mainly the way he spoke and his confidence and his knowledge," Falltrick said.

The plan also interviewed **Dahab Associates**, **Graystone Consulting**, **PFM Advisors** and **UBS Financial Services**, Falltrick said, noting that the plan did not conduct a formal RFP process and accumulated prospective candidates based on referrals.

The plan was established in 2007 and received its first funding in 2008 with custodian **Frost Bank** having previously provided investment advisory services for the plan, which felt the time was right to move to a separate investment consultant, according to Falltrick.

Copyright Notice: Copyright 2020 by Financial Investment News (FIN) and GRLM, LLC. All rights reserved. Photocopy permission is available solely through GRLM, LLC, Financial Investment News, 15 West 26th Street, 4th Fl. New York, NY 10010. Copying, photocopying or duplicating this publication in any form other than as permitted by agreement with FIN is prohibited and may constitute copyright infringement subject to liability up to \$100,000 per infringement. For photocopy permission, back issues and bulk distribution needs, please contact Rob Regan at 212-627-7615 or e-mail rob@fin-news.com