

## Texas Hoses Plan Hires First Investment Consultant



The \$49 million **Port Arthur** (Texas) **Firemen's Relief & Retirement Fund** hired its first independent investment consultant this month, Plan Administrator **Debra Jones** said, in an e-mail.

The plan approved the hire of **Robert Harrell Incorporated** to provide independent investment consulting services at its Oct. 17 board meeting, Jones said, noting that Senior V.P. **Will Harrell** will serve as the plan's lead consultant.

The plan's board "felt like it was time" to hire an independent consultant and "believes that RHI will bring a fresh approach to and additional possibilities for investing," Jones said.

**Vanguard Group** has managed the plan's entire portfolio and "has been great for the Fund, and we will be keeping several investments that we are currently in going forward," she said.

The plan did not send out an RFP and no other firms were considered for the services, Jones said.