

# Longview Fire Concludes Consultant Search With New Hire

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The \$41 million **Longview (Texas) Firefighters' Relief & Retirement Fund** selected a new general investment consultant last week, Chairman **Kolby Beckham** said, in an e-mail.

The plan elected to hire **Robert Harrell Incorporated** as its new consultant at its Oct. 20 board meeting following finalist presentations, Beckham said. **Ellwood Associates**, **South Texas Money Management**, **UBS Financial Services**, **Westwood Group** and incumbent **Graystone Consulting** were also interviewed in the search (fin|daily, 9/21; 8/26). The firm's contract begins on Jan. 1.

The plan decided on Robert Harrell due to its methodology and systematic process for analyzing managers, Beckham said, adding that the firm has also provided potential asset allocation changes that include incorporating passive management into the portfolio.

The plan will work with Senior V.P. **William Harrell** as its lead consultant, Beckham said.

The plan issued an RFP for consulting and custodial services in the first quarter for due diligence purposes (fin|daily, 3/17; 2/17). **Frost Bank** will take over custodial services from Graystone, which had been handling the role in addition to consulting duties.

The plan originally hired Graystone in 2011 (fin|daily, 10/27/11).

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